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Grainger plc

(“Grainger”)

Grainger makes debut investment in Oxford delivering 150 new homes, bringing total investment into the Oxford-Cambridge Arc to over £160m

Grainger plc, the UK’s largest listed residential landlord and leader in the Build-To-Rent (“BTR”) sector, is pleased to announce it has recently launched its £68m scheme in Oxford: The Kimmeridge in Botley, complementing Grainger’s two BTR schemes in Milton Keynes and bringing Grainger’s total investment into the Arc to over £162m.

The completion of The Kimmeridge in Oxford marks a significant milestone for Grainger, as the location has long been a key target for investment, due to its excellent transport links and rapidly growing economy.

The development includes 150 one, two and three-bedroom apartments, across eight storeys and has amenities such as a state-of-the-art gym, a resident’s lounge, co-working spaces and an on-site resident services team.

The Kimmeridge: Raising the Bar for Renters in Oxford

- 150 new one, two and three bedroom apartments in Botley, a family-friendly suburb west of Oxford City Centre.
- Launched in January 2025, The Kimmeridge is Grainger’s first BTR development in the city.
- c.20% leased in opening weekend, which indicates strong local demand for high-quality, mid-market homes in Oxford.
- The development aims to contribute to Oxford’s economic growth by providing important housing to support the growing economy and local workforce, supporting local businesses and enhancing the area’s overall infrastructure.

Grainger’s Strategic Investment in Oxford:

Grainger’s in-house research team has identified Oxford as a strong city for rental demand and growth potential. Boasting a robust job market and a thriving economy, Oxford excels in sectors such as education, life sciences, healthcare, technology, and research. This has attracted a flow of highly skilled professionals, who will benefit from Grainger’s latest BTR development.

In the longer term, Oxford is expected to benefit from the revival, by the UK Government, of the Oxford-Cambridge Arc. According to research by consultancy Public First for the Oxford-Cambridge Supercluster Board, which comprises industry and university leaders, the Arc would add £78bn of GDP to the UK economy by 2035. Grainger is already well invested in the Arc with two schemes, Enigma Square (£63m) and Solstice Apartments (£31m) in Milton Keynes, reinforcing its commitment to delivering high-quality homes within the region.

Grainger will continue to look for opportunities to continue its inward investment into Oxford as part of its cluster strategy. By establishing operational clusters, Grainger can more efficiently operate its buildings and enhance its customer experience.

Helen Gordon, Chief Executive of Grainger, said:

“Oxford is a key target location for Grainger, and we are delighted to have completed this £68m investment in new high-quality housing in the city. The Kimmeridge is an outstanding development, and we are excited to offer high-quality homes, all managed by a dedicated on-site team, setting a new benchmark for renters in the area. We are hopeful this will be the first of many schemes in the local area as Oxford benefits from future Government investment.”

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Notes To Editors:

We are the UK's largest listed residential landlord. We are changing the way people rent in the UK by providing high quality, professionally managed rental homes. We are building homes where people want to live, creating spaces residents enjoy and making a positive impact in local communities.