Grainger plc

Construction completes on latest BTR scheme

- Seraphina Apartments reaches practical completion
 - Due to launch later this summer
- Demonstrating the strength and scalability of Grainger's cluster strategy

Grainger plc, the UK's largest listed residential landlord and leader in the Build to Rent (BTR) sector providing more than 11,000 rental homes and with a c.£1.3bn, c.4,500 BTR home pipeline, is pleased to announce the practical completion of the third phase at Grainger's Fortunes Dock cluster in Canning Town, Seraphina Apartments, which comprises 132 high quality BTR homes. This marks a significant milestone in the transformation of Fortunes Dock, Grainger's residential destination in East London, which now totals 412 homes across three schemes.

Helen Gordon, Chief Executive, said:

"Seraphina Apartments is the final piece in our Fortunes Dock, Canning Town cluster, bringing to completion a vision that has already transformed the area into a vibrant community. Building on the success of our two existing developments, Argo Apartments and Nautilus Apartments, Seraphina delivers yet more high-quality build-to-rent homes designed with our customers in mind.

"Fortunes Dock in Hallsville Quarter has flourished into a thriving destination, benefiting from superb transport connections with the Jubilee Line and DLR and a unique blend of high street and independent shops, cafes, bars, and restaurants on the doorstep. We look forward to launching Seraphina later this summer and welcoming new residents as this community continues to grow."

Seraphina Apartments builds on the success of the two existing developments Nautilus Apartments and Argo Apartments, bringing the number of homes at Fortunes Dock to 412 homes and total investment by Grainger into Canning Town to c.£152 million. Grainger's investment in East London strengthens its strategy of developing clusters, with multiple schemes in close proximity, enhancing operational efficiencies, strengthening brand visibility, and providing a deeper understanding of local customer preferences. This cluster approach has proven successful, with developments such as Millwrights Place, Grainger's second scheme in Bristol, reaching stabilisation at 95% lease-up in under a year.

Seraphina Apartments is named in tribute to vessels built by Thames Ironworks and Ship Building Ltd, operating out of Canning Town, from 1835 until 1912. It reflects the heritage of this new, growing community, bringing modern homes, thoughtful design and standout amenities to London renters.

Seraphina Apartments comprises two buildings of fourteen and nine stories, delivering a range of one, two, and three-bedroom apartments designed to provide flexibility and efficiency for city living. The scheme includes extensive shared social and amenity spaces, featuring a residents' lounge, co-working facilities with dedicated work pods and a private meeting room equipped with a kitchenette. Additional amenities include a games room, a fully equipped gym and wellness space, as well as a landscaped podium garden and a rooftop terrace.

Following practical completion of the main build of Seraphina Apartments, fit out will now commence of the amenity spaces.

Set to launch later this summer, Seraphina Apartments will provide high-quality rental homes in a thoughtfully designed setting, continuing the success of Grainger's established neighbouring schemes in Fortunes Dock.

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Notes to editor

Visit the Fortunes Dock website to see images of the scheme: Fortunes Dock

Take a virtual tour of Fortunes Dock: Fortunes Dock - Virtual Tour

Visit Grainger's website to see its national portfolio of Build to Rent homes: www.graingerplc.co.uk

About Grainger plc

Founded in Newcastle upon Tyne in 1912, Grainger plc, a FTSE 250 business, is the UK's largest listed residential landlord and leader in the fast-growing build-to-rent sector, providing c.11,100 rental homes to over 25,000 customers. With a pipeline of secured build-to-rent development projects totalling c.4,500 homes and £1.3bn, Grainger is creating thousands more rental homes by investing in cities across the UK.

Grainger works in partnership with a large number of public sector organisations to deliver new homes to local communities, including Transport for London, Network Rail, the Ministry of Defence, Lewisham Borough Council and the Local Pensions Partnership.

Grainger's build-to-rent developments provide a range of customer benefits from professional on-site resident services teams, resident amenities including gyms, residents' lounges, roof terraces, meeting rooms and coworking space for those working from home, and superfast 250MB fibre optic broadband.

Recognised as a FTSE4Good business, Grainger also takes a leading approach to sustainability, specifically Environmental and Social issues (ESG) and has an ambitious target to be net zero carbon in the operations of its buildings by 2030, to have a diverse and inclusive workforce and to make a positive social impact in locations where it invests and operates.