# **Grainger plc**

# Grainger reaches full lease-up at flagship Oxford BTR Scheme

- Strong lease-up in 7-months
- Reinforces Grainger's strategic investment in Oxford
- Demonstrates strong demand for Grainger's high-quality rental homes

Grainger plc, the UK's largest listed residential landlord and leader in the Build to Rent (BTR) sector with over 11,000 rental homes and a pipeline of c.£1.3bn comprising c.4,500 BTR homes, is pleased to announce the excellent lease-up performance of The Kimmeridge, its flagship 150-home development and first BTR scheme in Oxford, achieving full lease-up in 7-months - ahead of the anticipated 12-month lease-up programme.

Since launching in March 2025, the Kimmeridge has experienced exceptional leasing momentum, achieving this milestone well ahead of expectations. This performance reflects the strong demand for Grainger's high-quality, professionally managed rental homes, and the strength of its market-leading operational platform.

## Helen Gordon, Chief Executive, said:

"Reaching full lease-up at The Kimmeridge in such a short period is an outstanding achievement and clearly demonstrates the compelling demand for our homes in Oxford. This success is testament to the dedication of our on-site teams, the quality of our customer experience, and the strength of our in-house leasing capabilities. As the first and only Build to Rent scheme in Oxford, The Kimmeridge reinforces our leadership in the sector and validates our strategic investment in this key location."

Situated to the west of Oxford city centre, The Kimmeridge offers over 2,000 sq ft of shared amenity space, including a state-of-the-art 24/7 gym, residents' lounge with dining area and kitchenette, flexible co-working zones with private meeting pods, a landscaped courtyard, and an expansive rooftop terrace. Residents also benefit from free superfast broadband and the support of a dedicated on-site resident services team.

This leasing milestone further strengthens Grainger's confidence in its focused strategy to deliver long-term, compounding returns and progressive dividends for shareholders, leveraging its £1.3bn BTR pipeline to meet the growing demand for high-quality rental housing in key cities across the UK.

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### Notes to editor

Visit The Kimmeridge website to see images of the scheme: The Kimmeridge

Take a virtual tour of The Kimmeridge: The Kimmeridge - Virtual Tour

Visit Grainger's website to see its national portfolio of Build to Rent homes: www.graingerplc.co.uk

## **About Grainger plc**

Founded in Newcastle upon Tyne in 1912, Grainger plc, a FTSE 250 business, is the UK's largest listed residential landlord, a Real Estate Investment Trust (REIT) and leader in the fast-growing build-to-rent sector, providing c.11,100 rental homes to over 25,000 customers. With a pipeline of secured build-to-rent development projects totalling c.4,500 homes and £1.3bn, Grainger is creating thousands more rental homes by investing in cities across the UK.

Grainger works in partnership with a large number of public sector organisations to deliver new homes to local communities, including Transport for London, Network Rail, the Ministry of Defence, Lewisham Borough Council and the Local Pensions Partnership.

Grainger's build-to-rent developments provide a range of customer benefits from professional on-site resident services teams, resident amenities including gyms, residents' lounges, roof terraces, meeting rooms and coworking space for those working from home, and superfast 250MB fibre optic broadband.

Recognised as a FTSE4Good business, Grainger also takes a leading approach to sustainability, specifically Environmental and Social issues (ESG) and has an ambitious target to be net zero carbon in the operations of its buildings by 2030, to have a diverse and inclusive workforce and to make a positive social impact in locations where it invests and operates.