

2 February 2015

Grainger plc

Remuneration – Retrospective Bonus Target Disclosure

Following engagement with our shareholders in advance of the Annual General Meeting to be held on 4 February 2015, we would advise that the budget for the year ended 30 September 2014 in respect of OPBVM, against which the OPBVM element of the 2014 bonus was measured, was £103.5m. The actual OPBVM that was achieved in that period was £107.6m.

Adam McGhin

Company Secretary