

What are our Leasehold administrative charges?

In order to operate our Shared Ownership scheme and preserve the portfolio for future social benefit we need to recharge some of the costs involved in voluntary transactions. We do not profit from the administrative charges and they are all subject to change. We continue to negotiate third parties fees to ensure best value for money.

Please note all fees are INCLUSIVE of VAT.

Resales – for selling your Shared Ownership home we will charge:

- Administration fees - £100 (payable to Grainger)
- Leaseholder's enquiries - £150 (payable to Grainger)
- Additional enquiries – Inclusive in the above
- Our Solicitor's fees - £840 + disbursements
- Notice of Transfer - £60 (payable to our solicitor)
- Notice of Charge - £60 (payable to our solicitor)
- Notice of Charge AND Notice of Transfer - only £60

Please note that you are responsible for paying for an obtaining an RICS Red Book valuation of your home prior to the sale process commencing.

- Agent's Fees

Shared Owners will need to agree a fee directly with the agent they choose to use. Our trusted agents are below – they have proven they know how to conduct a compliant SO resale. If you wish to use another agent we will need to interview them to ensure they know the process.

Aldershot – Bridges Estate Agents

Waterlooville – Jeffries Estate Agents

Basingstoke – Bridges Estate Agents

Staircasing – for buying more shares we will charge:

- Administration fees - £100 (payable to Grainger)
- Leaseholder's enquiries - £150 (payable to Grainger)
- Solicitors fees and lenders' enquiries - £360 (payable to our solicitor)
- Notice of Charge - £60 (payable to our solicitor)

Please note that you are responsible for paying for an obtaining an RICS Red Book valuation of your home prior to the staircasing process commencing.

Purchasing the Freehold and/or Final Staircasing (to 100%):

- Administration fees - £100 (payable to Grainger)
- Leaseholder's enquiries - £150 (payable to Grainger)
- EITHER Solicitors fees and lenders' enquiries (flat) - £480
- OR Solicitors fees and lenders' enquiries (house/freehold) - £780
- Notice of Charge - £60 (payable to our solicitor)

Please note that you are responsible for paying for an obtaining an RICS Red Book valuation of your home prior to the final staircasing process commencing.

Lease Extension – for applying to extend the term on your lease we will charge:

- Administration fees - £100 (payable to Grainger)
- Our solicitors fees - £600 (payable to our solicitor)

Re-mortgage – applying for a re-mortgage or for further advance as a Shared Owner, we will charge:

- Administration fees - £100 (payable to Grainger)
- Notice of Charge - £60 (payable to our solicitor)

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Transfer of Equity – applying to add or remove a name on the lease and mortgage:

- Administration fees - £100 (payable to Grainger)
- Notice of Charge - £60 (payable to our solicitor)
- Notice of Transfer - £60 (payable to our solicitor)

Other Leasehold charges we may ask you to pay:

- Application to sublet - £100 (payable to Grainger)
- Request a copy of your lease - £30 (payable to Grainger)
- Deed of Covenant - £120 (payable to Grainger)

All Charges are subject change.